



Public Funds Accounts Disclosure

Checking Accounts

These are the accounts you have opened or inquired about. Further details about these accounts are in the Business Terms and Conditions brochure presented to you along with this disclosure.

- Public Funds Free Checking Account Public Funds Interest Checking Account

Rate Information

- **Tier 1** – If your daily balance is \$1,000,000.00 or more, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
- **Tier 2** – If your daily balance is more than \$499,999.99 but less than \$1,000,000.00, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
- **Tier 3** – If your daily balance is more than \$99,999.99 but less than \$500,000.00, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
- **Tier 4** – If your daily balance is more than \$99.99 but less than \$100,000.00, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

Account Fee Details

Public Funds Free Checking Account

- A check fee of \$0.25 will be charged for each check paid in excess of 150 during a monthly statement cycle.
- A deposit item fee of \$0.25 will be charged for each item deposited in excess of 150 during a monthly statement cycle.

Public Funds Interest Checking Account

- A maintenance fee of \$10.00 will be charged each monthly statement cycle.
- A check fee of \$0.15 will be charged for each check paid.
- A deposit item fee of \$0.10 will be charged for each item deposited.

Certificate of Deposit

Rate information – The interest rate on your account is _____% with an annual percentage yield of _____%. You will be paid this rate until maturity.

Compounding Frequency – For Certificates of Deposit accounts with a maturity term of less than 365 days, interest will not be compounded. For terms of 12 months or more, unless otherwise paid, interest will be compounded every quarter.

Crediting Frequency - For Certificates of Deposit accounts with a maturity term of less than 365 days, interest will be credited to your account at maturity. For terms of 12 months or more, interest will be credited to your account every quarter. Alternatively, you may choose to have interest paid to you by check or to another account monthly or quarterly rather than credited to this account.

Minimum balance to open the account – You must deposit \$500.00 to open this account.

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Minimum balance to obtain the annual percentage yield disclosed – You must maintain a minimum balance of \$500.00 in the account each day to obtain the disclosed annual percentage yield.

Daily balance computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on non-cash deposits – Interest begins to accrue on the business day you deposit noncash items (for example, checks).

Transaction limitations –

- You may not make any deposits into your account before maturity.
- You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.
- You can only withdraw interest credited in the term before maturity of that term without penalty. You can withdraw interest only on the crediting dates.

Time requirements – Your account will mature on _____. ***Your account will not automatically renew at maturity and it will revert to a non-interest bearing account.***

Early withdrawal penalties – A penalty may be imposed for withdrawals before maturity.

If your account has an original maturity of less than 30 days the greatest of:

- One-half the interest that would have been earned on the withdrawal amount for the entire term.
- All interest that has been earned, or
- Seven days interest, on the amount withdrawn subject to penalty, if the withdrawal is made within the first six days after the deposit.

If your account has an original maturity of 30 days through 182 days:

- The fee we may impose will equal 30 days of interest on the amount withdrawn subject to penalty.

If your account has an original maturity of 183 days through 24 months:

- The fee we may impose will equal 90 days of interest on the amount withdrawn subject to penalty.

If your account has an original maturity of greater than 24 months:

- The fee we may impose will equal 180 days interest on the amount withdrawn subject to penalty.

In certain circumstances such as death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

Withdrawal of interest prior to maturity – The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.